Treasurers Report

Please refer to the Year-end Account summary

For the year ending 31 December 2025, the club recorded total income of £11,937 and total expenditure of £9,212, resulting in a surplus of £2,725 for the year. Our net assets now stand at £20,814 at year end. The accounts have been externally reviewed by an accountant, Mrs Ellie Green.

Membership subscriptions remain the club's main source of income at £7,500. The Sponsored Swim was very successful this year, raising £3,155, and fundraising activities (£680) and donations also made an important contribution. We also received sponsorship from Crown Paints (£500) which was used directly (paid in 2026) towards the T-shirt purchase (approximately half the cost of the batch order).

Our main costs continue to be affiliation fees, pool hire, summer outing, which together account for the majority of our expenditure. Affiliation fees are largely outside the club's control if we wish to be a competitive swimming club and pool hire is an unavoidable cost. We had the swim clinic initiative last spring which after pool hire and expenses had a net cost of £225. Building on 2024 we now have more swimmers competing at external meets, and the club has subsidised the costs for swimmer entering. I believe this helps member retention by providing new goals and motivation.

The accounts include a £1,000 charitable donation made during 2025 which was from the sponsored swim as agreed by committee (Pendle Hospice). In addition, a further £1,000 from Sponsored Swim proceeds has been approved and was paid in 2026 (MacMillian Cancer Support), i.e. does not appear in 2025 accounts but this will be in the 2026 year end accounts!

Adele undertook a review of shop stock during the year and sold off some older items and re-evaluated the stock value, which explains the small negative shop result. We have maintained the policy of making kit affordable by being at or just above purchase cost or even subsidised in the case of T-shirts.

The card payment Square was introduced and is primarily used to collect payment for shop items. Members can choose to pay by other means if they wish. As well as making transactions automated and easy to track, with less trips to the bank, this will hopefully help to generate income, because people generally carry less

Looking forward to 2026, I predict that if our costs are broadly similar that we will break even or be at a deficient. The committee deliberately held membership fees at the same level during 2025 to support families. However, given continued increases in costs, the committee will need to review fees during 2026 and a moderate increase — potentially around 10% — may be required for the following season. No decision has been made yet, and members would be informed well in advance. Making a deficit in 2026 would not be detrimental given that we have strong reserves and we are a not-for-profit organisation; however, year on year loses are also unsustainable and this is what I will be checking on behalf of the club.

Overall, the club remains financially stable, with sufficient reserves to operate responsibly and manage future cost pressures.

Kevin Critchley